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| to | Councillors | ref |  |
| cc | LEG | | |
| from | Finance Manager | date | 06/06/2013 |
| subject | **Question on Notice: Rating value of NSW Forestry Corporation land** | | |

At the Council meeting of 10 April 2013 Councillor Hughes asked the following question on notice:

***“could a report be prepared on the potential loss of rate income through the non-rateability of the Forestry Corporation and this impacted on the availability of funding for councils collector roads”.***

Please find attached a map of the shire illustrating the NSW Forestry Corporation owned land.

In order to provide a more accurate value to the potential rate income that would be produced if NSW Forestry Corporation were rateable, we referenced land that had been granted an active logging permit. The pins on the map indicate these areas.

The land area of the permitted logging sites were then valued against the average land value of those localities farmland properties.

On that basis, the total high level income estimate that may be generated if NSW Forestry Corporation were rateable, is in the order of $6.38m per annum.

Regards

Lucas Scarpin

Finance Manager